



DELANEY
PARTNERS

BUSINESS RESTRUCTURING & INSOLVENCY

The global economic climate continues to create challenges for many businesses internationally and domestically.

Delaney Partners' Business restructuring and insolvency practice (BRI), headed by senior partner, John K F Delaney KC, brings unrivalled experience and know-how in advising stakeholders on available options.

The team has had extensive experience in business, legal practice, corporate governance, and insolvency practice.

During a period (2009-2012) of public service as the Attorney-General of The Bahamas, John led a comprehensive overhaul and modernization of the laws of The Bahamas relating to corporate insolvency. Moreover, the team is regularly involved in the periodic review of the insolvency laws.

Our team's extensive business restructuring and insolvency practice experience which includes:

- Advising court appointed liquidator of a group of investment funds;
Advising court appointed liquidators of a private bank and trust company;
- Advising petitioners for the liquidation of private banks, funds, and trading concerns;
Advising parent banks in the voluntary (out of court) liquidation of subsidiaries;
- Advising creditors in the liquidation of a major international fund;
Advising several mutual funds in winding up proceedings brought by minority shareholders;
- Acting for petitioning creditor in insolvency proceedings grounded upon a debt arising out of foreign arbitral award;
- Acting for a petitioning creditor for the court liquidation of an insolvent major medical company;
Representing former directors in proceedings brought by liquidators of a major international computer company;
- Examining former directors in proceedings brought by liquidators;
Instructing foreign attorneys on behalf of a major creditor in initiating liquidation proceedings of a major regional trading concern in the Caribbean.
- Acting in the solvent voluntary liquidation for the Bahamian subsidiaries of Switzerland's largest bank; and
Advising regulators respecting the liquidation of non-compliant regulated entities.